



General Assembly

February Session, 2016

***Proposed Bill No. 93***

LCO No. 773



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Referred to Committee on FINANCE, REVENUE AND  
BONDING

Introduced by:  
SEN. HWANG, 28th Dist.

***AN ACT ESTABLISHING AN ANNUAL CAP ON BOND ALLOCATIONS.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That the general statutes be amended to establish an annual cap of
- 2 \$1.8 billion for bond allocations made by the State Bond Commission.

***Statement of Purpose:***

To reduce the state's debt service by establishing an annual cap for  
State Bond Commission allocations.